

COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES
FISCAL YEAR ENDED JUNE 30, 2006
(In Thousands)

| FUNCTIONS/PROGRAMS | EXPENSES | PROGRAM REVENUES | | | |
|-----------------------------------|---------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------------|
| | | CHARGES FOR SERVICES | OPERATING GRANTS/ CONTRIBUTIONS | CAPITAL GRANTS/ CONTRIBUTIONS | NET (EXPENSE) REVENUE |
| Eastern Michigan University | \$ 287,242 | \$ 189,792 | \$ 21,123 | \$ 229 | \$ (76,098) |
| Ferris State University | 186,931 | 121,204 | 17,853 | - | (47,875) |
| Grand Valley State University | 264,204 | 177,196 | 30,973 | 4,875 | (51,161) |
| Lake Superior State University | 44,301 | 20,958 | 7,060 | 894 | (15,389) |
| Michigan Technological University | 170,180 | 72,913 | 45,583 | 2,541 | (49,143) |
| Northern Michigan University | 134,816 | 75,586 | 20,675 | 95 | (38,460) |
| Oakland University | 182,873 | 115,683 | 20,631 | 400 | (46,159) |
| Saginaw Valley State University | 97,360 | 57,303 | 12,174 | - | (27,883) |
| Total | <u>\$ 1,367,907</u> | <u>\$ 830,635</u> | <u>\$ 176,071</u> | <u>\$ 9,034</u> | <u>\$ (352,167)</u> |

COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES
FISCAL YEAR ENDED JUNE 30, 2006
(In Thousands)

| FUNCTIONS/PROGRAMS | GENERAL REVENUES | | | CHANGE IN NET ASSETS | NET ASSETS BEGINNING OF YEAR RESTATED | NET ASSETS END OF YEAR |
|-----------------------------------|--|--|------------------|-------------------------|--|------------------------------|
| | INTEREST AND INVESTMENT EARNINGS (LOSS) | PAYMENTS FROM STATE OF MICHIGAN | OTHER | | | |
| Eastern Michigan University | \$ 3,403 | \$ 80,464 | \$ 2,862 | \$ 10,630 | \$ 299,025 | \$ 309,655 |
| Ferris State University | 3,132 | 49,148 | 6,184 | 10,590 | 229,742 | 240,332 |
| Grand Valley State University | 3,557 | 61,588 | 4,593 | 18,576 | 422,228 | 440,804 |
| Lake Superior State University | 1,326 | 12,461 | - | (1,602) | 65,571 | 63,969 |
| Michigan Technological University | 3,641 | 48,404 | - | 2,902 | 292,141 | 295,043 |
| Northern Michigan University | 4,828 | 45,663 | - | 12,031 | 211,146 | 223,177 |
| Oakland University | 4,641 | 51,531 | - | 10,012 | 252,852 | 262,864 |
| Saginaw Valley State University | 2,851 | 27,706 | 7,683 | 10,357 | 194,731 | 205,088 |
| Total | <u>\$ 27,378</u> | <u>\$ 376,964</u> | <u>\$ 21,322</u> | <u>\$ 73,498</u> | <u>\$ 1,967,436</u> | <u>\$ 2,040,933</u> |